

Peabody

City Hall, 24 Lowell Street, Peabody, MA 01960

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Board Meeting: Varies

ADMINISTRATION

Board Members: Richard A. Yagjian (*Chairperson*)

Joseph DiFranco, Sr., John J. McGinn, Patricia Davis Schaffer, Patricia Trueira-Mourey

Board Administrator: Linda Cavallon

ACTUARIAL

Funded Ratio: 71.3% (1/00)

61.0% (1/98)

51.3% (1/95)

Date of Last Valuation: 1/00

Actuary: Buck

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2014

Active Members: 761

Retired Members: 777

INVESTMENT

Return

2001: -1.77%

1997-2001: 9.99%

1985-2001: 11.17%

Return Target: 10.00%

Actuarial Assumed

Rate of Return: 8.50%

Asset Growth

2001 Market Value: \$89 million

2000 Market Value: \$92 million

1999 Market Value: \$91 million

1998 Market Value: \$84 million

1997 Market Value: \$72 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 1

Disability Retirement Approvals: 3

Accidental Death Approvals: 0

RTS Reviews: 8

RTS Exams: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/98

No significant audit findings.